





Your Company

Community Banking at its Best

“We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity.”

- Mission Statement

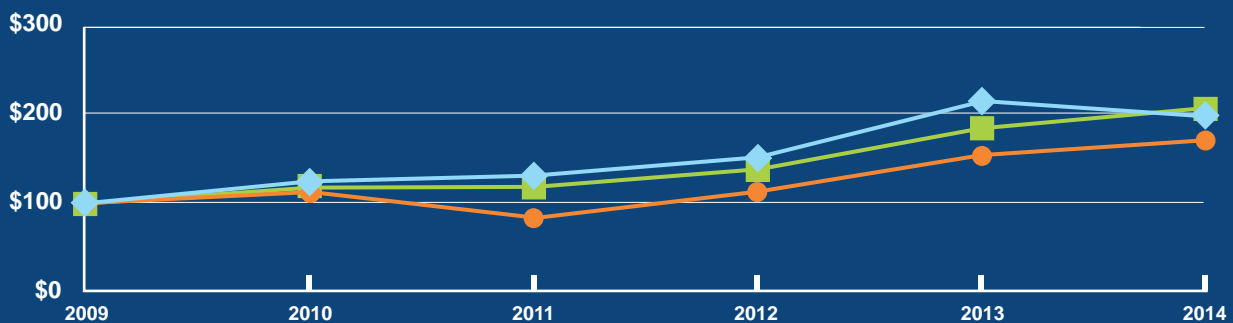
Community Trust Bancorp, Inc. continues to practice the conservative, efficient model of traditional community banking that has been the cornerstone of our customer service and driven our earnings for more than 111 years.

In 2014, we were pleased to be recognized by Forbes magazine as one of “America’s 50 Most Trustworthy Financial Companies.” Community Trust was ranked first in the “Small Cap” category. We are pleased the stewardship of our shareholders’ assets, through strong corporate governance, has been recognized. Our history of investment returns continues to demonstrate the viability of our stock as a long-term core value investment. Having a firm foundation for our operations, a strong capital position, a highly skilled and dedicated workforce, and a business model of community banking allows us to operate successfully.

Economic conditions in most of the communities we serve in Kentucky, West Virginia, and Tennessee are slowly improving. However, some business sectors in our Eastern Region, particularly the coal industry, are being negatively impacted by oversupply, low prices, and regulatory burden. We anticipate that most of our market areas will continue to experience improving economic conditions.

The directors and management of Community Trust Bancorp, Inc. are committed to meeting the challenges that the economy presents while remaining focused on our core banking business and increasing shareholder value.

Comparison of 5-Year Cumulative Total Return



Community Trust Bancorp, Inc.
 NASDAQ Stock Market (U.S.)
 NASDAQ Bank Stocks Index

An investment in CTBI stock on December 31, 2009 would have outperformed the NASDAQ Bank Stocks Index but not the NASDAQ Stock Market (U.S.) at December 31, 2014.



To Our Shareholders

Dear Shareholders

Your Company continued, during 2014, to meet the challenges of operating in a recovering economy with interest rates remaining at historically low levels. While our earnings for 2014 of \$43.3 million were less than our record high \$45.2 million earned in 2013, our performance still allowed us to remain a high performing community banking organization. We were pleased to continue our commitment to sharing earnings with you, our shareholders, by increasing your cash dividend for the 34th consecutive year and by paying a 10% stock dividend.



Jean R. Hale
Chairman, President and CEO

Operating in Economically Diverse Markets

The economic recovery within the United States has varied geographically, by business sector and by individual. We continue to have some areas of our country yet to recover from the recent recession. Our Company positioned itself over the years to be diversified with the varying economies in the markets we serve, our loan portfolio mix, and our customer base. We believe this diversification contributed to our continued strong profitability during the recession and extended economic recovery. We remain a margin driven institution and will continue to have pressure on our net interest margin as long as rates remain low. During 2014, we continued our focus on improving the financial performance of the Company by improving the asset quality of our loan portfolio, reducing our other real estate owned, reducing loan charge-offs, and controlling expenses, while at the same time growing our loan portfolio with quality loans. We saw improvement in all of these areas during 2014. Our focus on the growth and profitability of our subsidiary Community Trust and Investment Company resulted in a record contribution to the Company's noninterest revenue. We believe with the pressure placed on traditional noninterest revenue sources, our wealth management, trust, brokerage, and insurance operations will provide a good opportunity for growth of noninterest revenue in the future.

Providing Solid Investor Returns

Your management believes an investment in Community Trust Bancorp, Inc. is a long-term core value investment. We believe in returning to our shareholders in several ways, including cash dividends, stock dividends, stock splits, and price appreciation. During 2014, we increased our cash dividends to shareholders for the 34th consecutive year. As of December 31, 2014, the cash dividend yield was 3.28%. We also distributed a 10% stock dividend to our shareholders in June 2014. The price of your stock was volatile during 2014, as were the prices of most bank stocks. The closing price of your stock on December 31, 2014 was \$36.61. The 5-year cumulative return to you, our shareholders, outperformed the NASDAQ Bank Stocks Index as of December 31, 2014. Our 10-year annualized return to investors was 6.08%.

We also invest in the future of your Company by retaining earnings at a level needed for the long-term growth of your Company, through internal growth, acquisitions, and de novo branching. The shareholders' equity of your Company grew 8.6% in 2014 to \$447.9 million.

Success

We continue to meet the challenges of our current operating environment as our country's economy improves and the regulatory environment changes for both banking and financial services industries, as well as many other business sectors. We believe challenges provide opportunities and with our strong foundation and long history of successfully meeting challenges for the past 111 years, we will continue to rise and meet these opportunities! We are focused on the success of your Company. The financial strength of your Company, enhanced by the execution of our strategic plan by a highly qualified management team and over 1,000 dedicated employees, will allow your Company to continue building on our history of success.

We appreciate the opportunity to serve our constituents....Our Shareholders, Our Customers, Our Employees, and Our Communities, and your loyalty and support are invaluable to the success of your Company!



Jean R. Hale
Chairman, President and CEO

2014 Common Stock				
Sales Price <small>(quarterly)</small>	Mar 31	Jun 30	Sep 30	Dec 31
High	\$41.13	\$38.60	\$36.35	\$37.54
Low	\$34.18	\$32.33	\$33.47	\$33.19
Close	\$37.71	\$34.22	\$33.63	\$36.61





Financial Highlights

(in thousands except ratios, per share amounts, and employees)

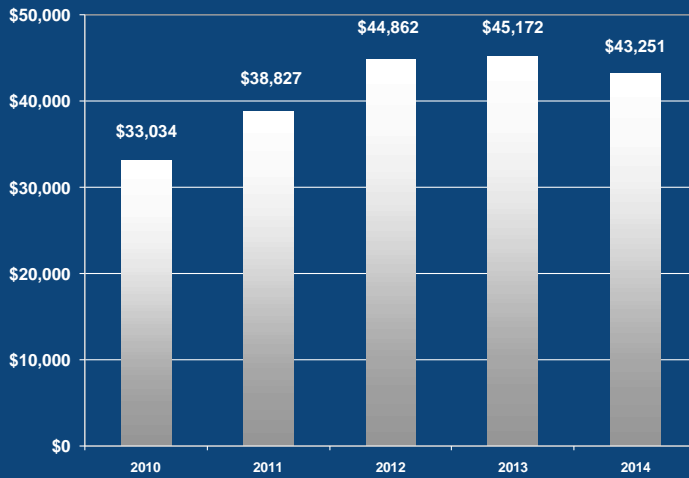
For the Year			
	2014	2013	Percentage Change
Net income	\$ 43,251	\$ 45,172	(4.3)%
Basic earnings per share	2.50	2.63	(4.9)
Diluted earnings per share	2.49	2.62	(5.0)
Cash dividends per share	1.181	1.154	2.3
Average shares outstanding	17,326	17,158	1.0

At Year End			
	2014	2013	Percentage Change
Assets	\$ 3,723,765	\$ 3,581,716	4.0 %
Earning assets	3,459,991	3,311,033	4.5
Deposits, incl. repurchase agreements	3,109,443	3,063,141	1.5
Loans	2,733,824	2,615,354	4.5
Allowance for loan and lease losses	34,447	34,008	1.3
Shareholders' equity	447,877	412,492	8.6
Book value per share	25.64	23.70	8.2
Market price per common share	36.61	41.05	(10.8)
Common shares outstanding	17,466	17,403	0.4
Full time equivalent employees	1,012	1,022	(1.0)

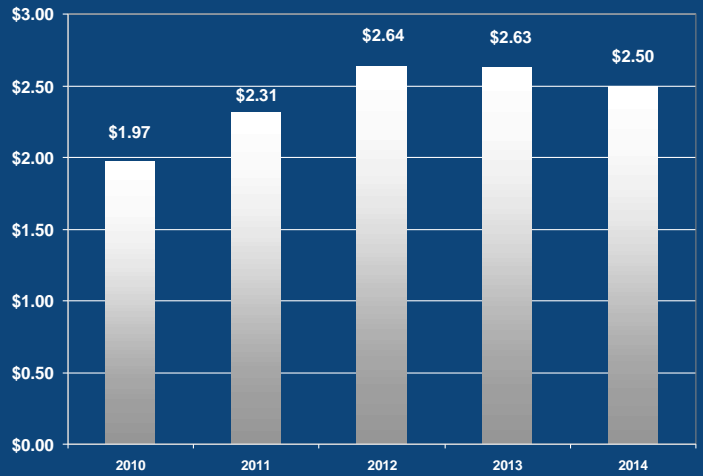
Significant Ratios			
	2014	2013	Percentage Change
For the year			
Return on average assets	1.18 %	1.24 %	(4.8)%
Return on average common equity	9.94	11.05	(10.0)
Net interest margin	3.92	4.03	(2.7)
Efficiency ratio	59.12	59.33	(0.4)
Net charge-offs to average loans	0.31	0.30	3.3
At year end			
Capital ratios:			
Equity to assets	12.03	11.52	4.4
Tier 1 leverage	12.04	11.51	4.6
Tier 1 risk based	16.51	16.15	2.2
Total risk based	17.76	17.40	2.1
Allowance to net loans	1.26	1.30	(3.1)
Allowance to nonperforming loans	88.43	78.08	13.3

Net Income

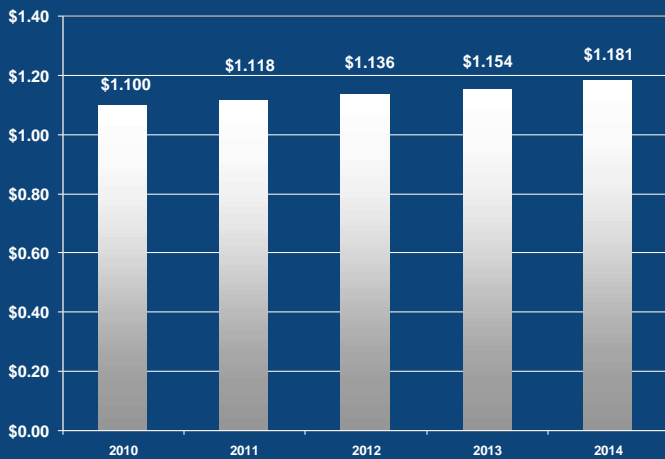
(in thousands)



Earnings Per Share

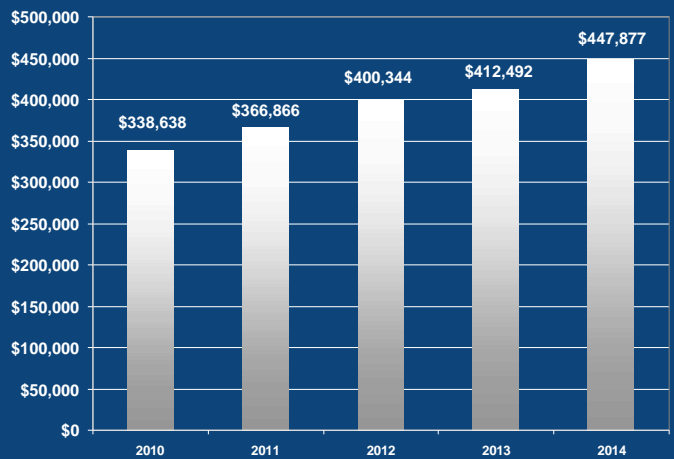


Dividends Per Share



Shareholders' Equity

(in thousands)





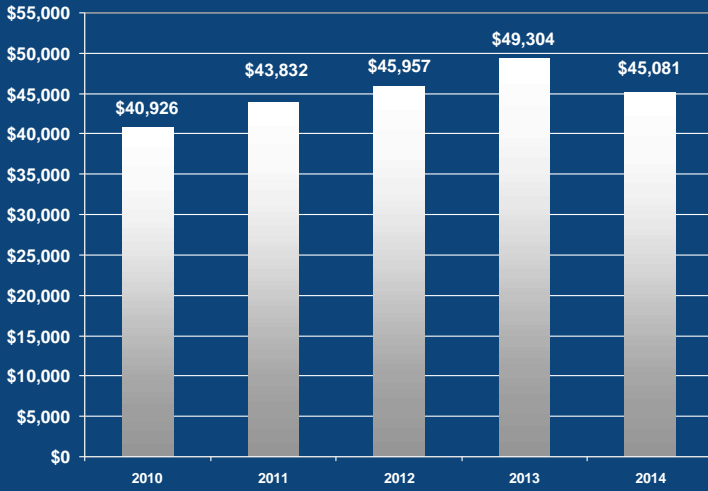
Financial Highlights

Consolidated Statements of Income			Year ended December 31
(in thousands except per share data)	2014	2013	Percentage Change
Interest income	\$ 143,867	\$ 148,127	(2.9) %
Interest expense	<u>11,797</u>	<u>13,440</u>	(12.2)
Net interest income	132,070	134,687	(1.9)
Provision for loan losses	8,755	8,568	2.2
Noninterest income	45,081	49,304	(8.6)
Noninterest expense	<u>105,999</u>	<u>110,251</u>	(3.9)
Income before income taxes	62,397	65,172	(4.3)
Income tax expense	<u>19,146</u>	<u>20,000</u>	(4.3)
Net Income	\$ 43,251	\$ 45,172	(4.3)
Cash dividends per share	\$ 1.181	\$ 1.154	2.3
Book value per share	\$ 25.64	\$ 23.70	8.2
Average shares outstanding	17,326	17,158	1.0

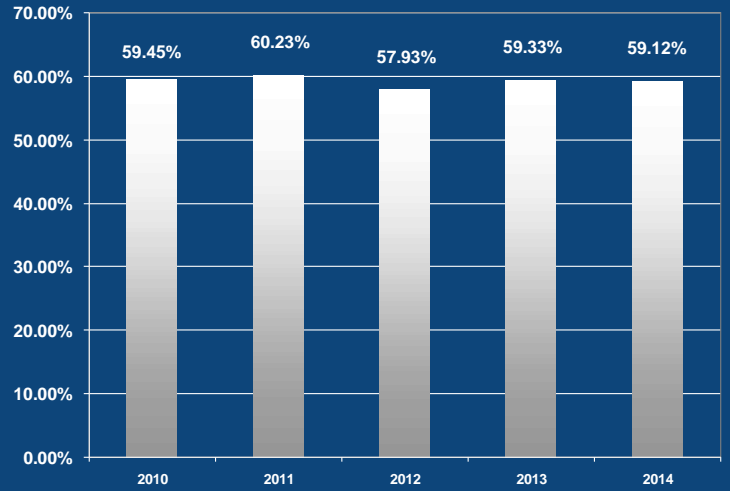
Consolidated Balance Sheets			At December 31
(in thousands)	2014	2013	Percentage Change
Assets			
Cash and deposits in other banks	\$ 108,781	\$ 107,596	1.1 %
Federal funds sold	4,933	8,613	(42.7)
Securities	641,848	611,067	5.0
Loans, net of allowance	2,699,377	2,581,346	4.6
Other assets	<u>268,826</u>	<u>273,094</u>	(1.6)
Total Assets	\$3,723,765	\$3,581,716	4.0
Liabilities and Shareholders' Equity			
Deposits	\$2,874,257	\$2,855,074	0.7
Repurchase agreements	235,186	208,067	13.0
Federal funds purchased and other short-term borrowings	11,041	12,465	(11.4)
Advances from Federal Home Loan Bank	61,170	1,286	4656.6
Long-term debt	61,341	61,341	0.0
Other liabilities	<u>32,893</u>	<u>30,991</u>	6.1
Total Liabilities	3,275,888	3,169,224	3.4
Shareholders' Equity	<u>447,877</u>	<u>412,492</u>	8.6
Total Liabilities and Shareholders' Equity	\$3,723,765	\$3,581,716	4.0

Noninterest Income

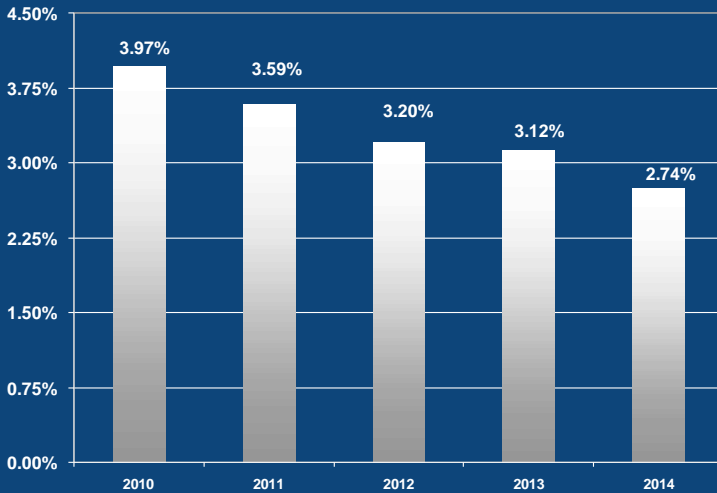
(in thousands)



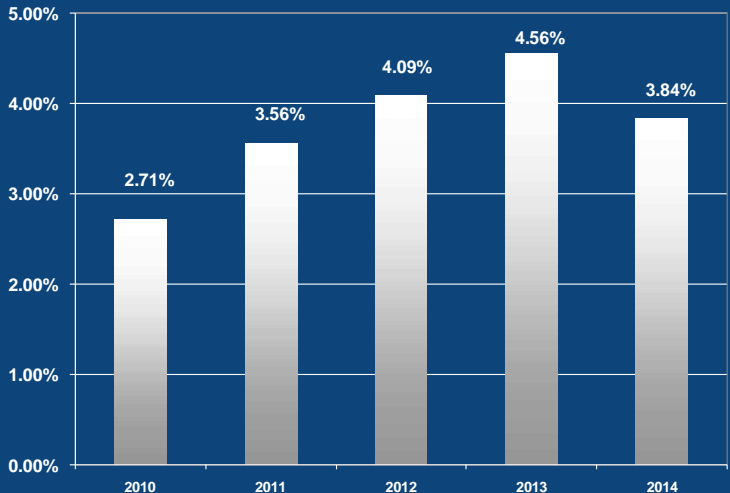
Efficiency Ratio



Nonperforming Assets to Loans and Foreclosed Properties



5-Year Cumulative Average Asset Growth





Shareholders

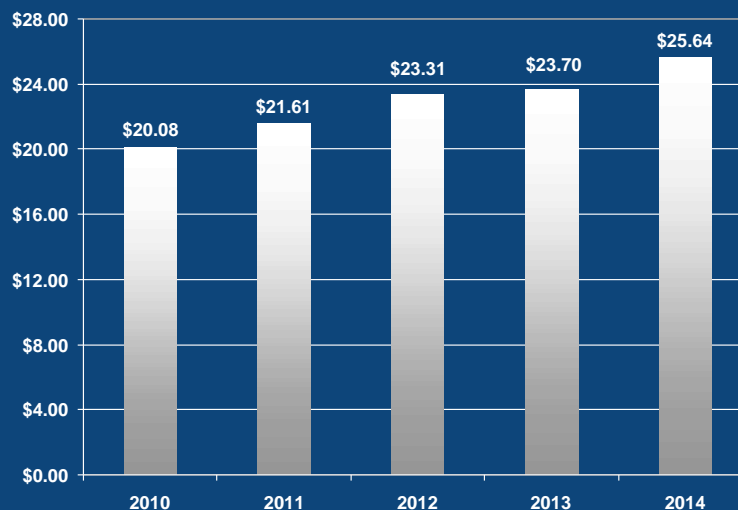
Our history of strong returns to investors continued during 2014, as we increased the cash dividend to our shareholders for the 34th consecutive year and distributed a 10% stock dividend on June 2, 2014. While increasing our cash dividend to our shareholders, we continued to grow our shareholders' equity to \$447.9 million at December 31, 2014, an 8.6% increase from December 31, 2013. At December 31, 2014, our cash dividend yield was 3.28%, and the five-year compound growth rate of cash dividends per share was 1.6%. The five-year compound growth rate of earnings per share was 10.6% at December 31, 2014.

CTBI continues to maintain a significantly higher level of capital than required by regulators in order to be designated as "well-capitalized." To be "well-capitalized," banks and bank holding companies must maintain a Tier 1 leverage ratio of no less than 5.0%, a Tier 1 risk based ratio of no less than 6.0%, and a total risk based ratio of no less than 10.0%. Our ratios as of December 31, 2014 were 12.04%, 16.51%, and 17.76%, respectively, all exceeding the threshold for meeting the definition of "well-capitalized." On December 31, 2014, our tangible common equity/tangible assets ratio remained strong at 10.44%.

Our stock is traded on the prestigious NASDAQ Global Select Market (a founding stock selection) and is also one of 50 founding stocks of the NASDAQ's Dividend Achievers Index. An investment in CTBI stock on December 31, 2009 would have provided an annualized return of 14.9% as of December 31, 2014.

Our stock is included in the Russell 2000 Index of small cap companies, providing us with a good benchmark for comparing our stock's performance. During the 10-year period ending December 31, 2014, CTBI produced an annualized return of 6.08%, while the Russell 2000 Index produced an annualized return of 7.77%.

Book Value Per Share



Customers

Our branch offices are located primarily in small communities where the “community banking” operational philosophy enables us to develop a banking relationship with our customers and understand their financial needs. We are proud to have served our customers for more than 111 years. In 2014, Community Trust served more than 250,000 customers.

We are able to offer our customers a wide variety of banking products and services. We are committed to serving our customers, both large and small, and offer products designed to fit each customer's needs. In 2014, for the sixth consecutive year, we were recognized by the Small Business Administration (SBA) as being the top community bank SBA lender in the Commonwealth of Kentucky based on the total number of loans. We also offer USDA guaranteed loans and an entire suite of commercial loans and leases, mortgages, and consumer loans.

Our deposit related products and services include certificates of deposits, savings accounts, online banking and online bill payment (at www.ctbi.com), commercial account remote deposit capture, and commercial cash management services. We offer our customers convenient access to their accounts through our network of 86 ATMs. In 2014, we were happy to enter into an agreement with a third party to provide ATM services to nine Food City stores, seven in Kentucky and two in Tennessee. This agreement allows our customers access to their accounts at these stores, as well as other Food City and Super Dollar stores in Kentucky, Tennessee, and Virginia, at no charge. This brings the total number of ATMs to which our customers have free access to more than 160! Please visit our website at www.ctbi.com/ctbi/about-us/atm-location-listing for a complete listing of our ATM locations.

We offer our customers a full line of wealth and trust management, estate planning, and retirement planning services, in addition to full service brokerage and life insurance products.

In 2014, our banking franchise included 71 banking locations across eastern, northeastern, central, and south central Kentucky, six banking locations in southern West Virginia, four banking locations in northeastern Tennessee, four trust offices across Kentucky, and one trust office in Tennessee, all focused on providing outstanding service to our customers.

Employees

Our employees are Community Trust's heart and soul. Our operational philosophy supports this tenet. Our more than 1,000 employee team works together to provide the very best service to each of our valued customers. Our success, for over a century, would not be possible without the dedication of our employees to meet the financial needs of our customers.

We remain committed to providing our employees with opportunities for personal and professional growth, whether it is by providing reimbursement of educational expenses, encouraging attendance at seminars and in-house training programs, or by sponsoring memberships in local civic organizations. Our employees participated in numerous coaching, training, and education programs throughout the year. During 2014, 502 classes were conducted during 217 days of training. Additionally, Community Trust makes online training available to employees; as a result, employees completed 136 different online courses through our Regulatory University system.

We actively support our employees with a wellness program. Since beginning the program in 2004, participating employees have experienced improvements in preventing cardiovascular disease, cancer, and diabetes and decreases in elevated medical risk factors, including alcohol consumption, tobacco usage, physical inactivity, high stress, elevated cholesterol, and high blood pressure. This ongoing positive impact to our medical plan is reflected in our employees not having a premium increase since 2012.

Our incentive programs and internal sales campaigns also promote an environment focused on sales and service. Participants can earn cash bonuses and win awards for top achievement. In February 2015, we held our 16th annual "Pinnacle of Success" awards banquet and recognized 39 employees for their outstanding performance in sales and service during the prior year. We have included the names of those employees, as well as the offices, markets, and regions recognized, following the Branch Locations listing on page 16.

We know that the success of our employees means success for your Company. Our employees' commitment to the mission of your Company and our constituents is evidenced by their ownership of the Company's stock. Through their 401(k) and ESOP plans, our employees collectively own 1.3 million shares, or 7.2%, of Community Trust Bancorp, Inc. stock, making them our largest shareholder. In 2014, Community Trust Bancorp, Inc. contributed \$2.5 million to these plans.



Communities

Our corporate motto is “building communities...built on trust®.” We take this commitment seriously every day as we work to help our friends and neighbors fulfill their financial dreams.

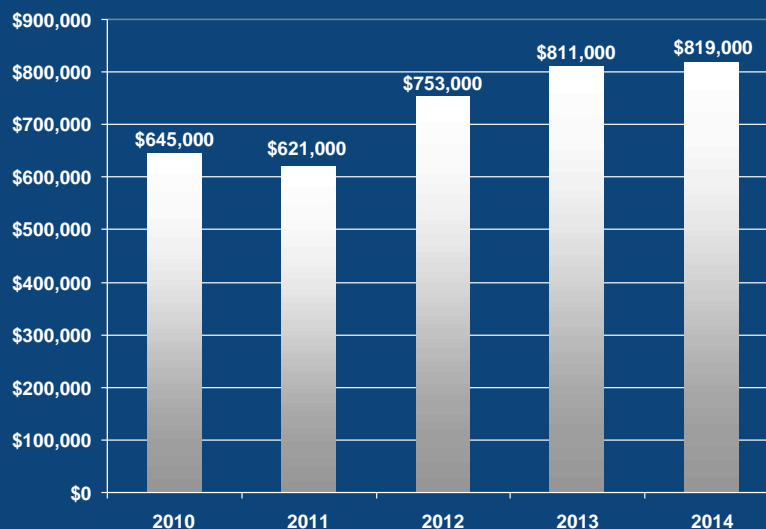
We are actively involved in every community we serve. We dedicate our resources, both human and financial, to help make the places where we live and work better, not only for current generations, but also for generations yet to come.

Our continuing support of our communities, both financially and through the volunteer service of our employees, has helped build great places to live for both our customers and our fellow employees. During 2014, we donated more than \$800,000 to community organizations involved in a wide variety of civic activities, including economic development, affordable housing, job creation, education, cultural enrichment, medical research, and health care.

Community Trust employees provide leadership, monetary support, and countless volunteer hours to many exceptional local community organizations in all of the communities we serve. Our employees are active in a wide variety of community organizations, including United Way, YMCA, American Cancer Society's Relay For Life, Habitat for Humanity, Kentucky Blood Center, Diabetes Coalition, March of Dimes, little league sports programs, Boy and Girl Scouts of America, The Salvation Army, volunteer fire departments, home realtor and builder organizations, and independent and state supported colleges and universities. Our employees volunteer thousands of hours each year to these and other excellent local community organizations. In 2014, SOAR (Shaping Our Appalachian Region) was created to expand job creation; enhance regional opportunity, innovation, and identity; improve the quality of life of our citizens; and support all those working to achieve these goals. Community Trust has partnered with SOAR since its inception with support, including service in leadership positions and providing office space for its Pikeville headquarters.

Community Trust is dedicated to helping our communities grow and prosper now and in the future, and we are proud to be a part of our hometowns across Kentucky, West Virginia, and Tennessee.

CTBI Cash Contributions



Executive Committee



JEAN R. HALE
Chairman, President
and CEO
Community Trust Bancorp, Inc.
Chairman
Community Trust Bank, Inc. and
Community Trust and
Investment Company



MARK A. GOOCH
Executive Vice President and
Secretary
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust Bank, Inc.
Director and Vice President
Community Trust and
Investment Company



ANDY WATERS
Executive Vice President
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust and Investment
Company



JAMES B. DRAUGHN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice
President/Operations
Community Trust Bank, Inc.



JAMES J. GARTNER
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Chief Credit Officer
Community Trust Bank, Inc.



C. WAYNE HANCOCK II
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Senior Staff Attorney
Community Trust Bank, Inc.



* **STEVEN E. JAMESON**
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/Chief
Internal Audit & Risk Officer
Community Trust Bank, Inc.



ANDREW JONES
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Northeastern Region President
Community Trust Bank, Inc.



LARRY W. JONES
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Central Kentucky Region President
Community Trust Bank, Inc.



RICHARD W. NEWSOM
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Eastern Region President
Community Trust Bank, Inc.



RICKY D. SPARKMAN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/South
Central Region President
Community Trust Bank, Inc.



KEVIN J. STUMBO
Executive Vice President, CFO and Treasurer
Community Trust Bancorp, Inc.
Executive Vice President/CFO
Community Trust Bank, Inc.
Vice President
Community Trust and
Investment Company

* Non-voting Member

Boards of Directors



J. JEAN R. HALE
 *** Chairman, President and CEO
 Community Trust Bancorp, Inc.
 Chairman
 Community Trust Bank, Inc. and
 Community Trust and Investment
 Company



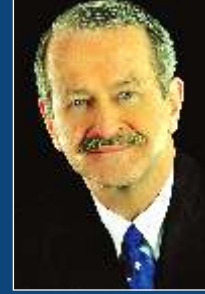
M. MARK A. GOOCH
 *** Executive Vice President and
 Secretary
 Community Trust Bancorp, Inc.
 Director, President and CEO
 Community Trust Bank, Inc.
 Director and Vice President
 Community Trust and Investment
 Company



A. ANDY WATERS
 *** Executive Vice President
 Community Trust Bancorp, Inc.
 Director, President and CEO
 Community Trust and Investment
 Company



C. CHARLES J. BAIRD
 *** President
 Baird & Baird, P.S.C.
 Pikeville, Kentucky



J. MARK CAMPBELL
 *** President
 Pevler Coal Sales Company, Inc.
 Pikeville, Kentucky



N. NICK CARTER
 Private Investor



D. DAVID E. COLLINS
 *** Managing Partner
 Collins & Love, CPA's
 Pikeville, Kentucky



E. E.B. LOWMAN II
 *** President
 Cardinal Management Ltd.
 Ashland, Kentucky



K. KRISHNA M. MALEMPATI
 *** Vice President
 OM Ventures Inc.
 General Partner
 Parkhills Shopping Center
 Lexington, Kentucky



J. JAMES E. MCGHEE II
 *** President
 Three JC Investments
 Pikeville, Kentucky



F. FRANKY MINNIFIELD
 *** President
 Minnifield Enterprize, Inc.
 Lexington, Kentucky



M. M. LYNN PARRISH
 *** President
 Marwood Land Company, Inc.
 Pikeville, Kentucky



D. DR. JAMES R. RAMSEY
 *** President
 University of Louisville
 Louisville, Kentucky



A. ANTHONY W. ST. CHARLES
 *** President and Chief Executive Officer
 A. W. St. Charles & Associates, Inc.
 Cincinnati, Ohio

In Appreciation

of 27 Years of Dedicated Service



Earl Gene Johnson

Boards of Directors

- * Community Trust Bancorp, Inc.
- ** Community Trust Bank, Inc.
- *** Community Trust and Investment Company

In Appreciation

of Dedicated Service



The Honorable Crit Luallen
 Lieutenant Governor
 Commonwealth of Kentucky



Advisory Board Members

Central Region

Larry W. Jones
Regional President

Lexington

Larry W. Jones
Regional President

James C. Baughman, Jr.
Robert A. Branham
Linda A. Carroll
C. Glen Combs
Raymond Daniels
Jenny Dulworth-Albert
Edward J. Holmes
Robert Kelly

Danville/Harrodsburg

David Maynard
Market President

Bob Allen
Scott Burks
James Walker Cox
Bob Davis
Bruce Harper
James G. Ingram
Alvis Johnson
Myrna Miller
Larry Scott, M.D.

Mt. Sterling

Bill McKenna
Market President

Byron Amburgey
Marcus Shane Back
Jeff Brother
John W. Clay
Reid Evans
O. Keith Gannon
Angela Patrick
E. Dale Sorrell

Richmond

Tim Houck
Market President

Terrell Cobb
Jeannette Crockett
Alison Emmons
David Fernandez
James H. Howard
Elizabeth McCarty
David McFaddin
Randall Stone

Versailles

Rodney Mitchell
Market President

A. B. Chandler, Jr.
Robert Cleveland
Alice Kiviniemi
Charles Lathrem
Mark Wainwright, M.D.

Winchester

David Wills
Market President

Thomas R. Goebel
Carl E. Jennings
Robert M. Powe, Jr.
Gardner D. Wagers

Eastern Region

Richard Newsom
Regional President

Pikeville*

William Brett Keene
Market President

Floyd/Knott/Johnson*

David Tackett
Market President

Hazard

Janice Brafford-King
Market President

William Bettinazzi
Frances Feltner
Nan Hagan Gorman
Charles Housley
Barry Martin
Syamala H. K. Reddy, M.D.
Tim Short
Alan Dale Williams

Tug Valley

Duane Thompson
Market President

William F. Blackburn III
James H. Caines
Timothy A. Hatfield
John Mark Hubbard
Louie Junta
Paul E. Pinson

Whitesburg

Reed Caudill
Market President

Herbert Caudill
Bill Joe Collier
Sam W. Quillen, Jr., D.M.D.
Pauline C. Ritter-Combs

Northeastern Region

Andrew Jones
Regional President

Ashland

Andrew Jones
Regional President

Paul Daniels, Sr.
Kurt Jaenicke, M.D.
E. B. Lowman II
E. B. Lowman III
John McMeans
Ann Perkins

Advantage Valley

Allen Burner
Market President

Randie G. Lawson
Christopher J. Plybon
Julian Saad
Steve Smith
William Jack Stevens

Flemingsburg

Emery O. Clark
Market President

Michael A. Boyd, M.D.
Robert W. Crain
Steven Humphries
T. Scott Perkins, D.M.D.
James Sauer
J.E. Smith, Jr.
Frank Vice, D.V.M.

Summersville

Clovis Lawless
Market President

Ellis Frame III
David Michael Hughes
Marshall Robinson
Yancy Short, M.D.

South Central Region

Ricky Sparkman
Regional President

Campbellsville

Ricky Sparkman
Regional President

Barry Bertram
Salem M. George, M.D.
Jerry Russell
James Whitlock

LaFollette

Marvin Minton
Market President

George Ellison
James C. Farris, M.D.
Peggy Payne
Tom Robards
Conrad Troutman
Robert L. Woodson III

Middlesboro

Tim Helton
Market President

Marcum Brogan
Meredith J. Evans, M.D.
S. A. Mars, Jr.
Keith A. Nagle
Richard H. Tamer

Mt. Vernon

Michael Blount
Market President

Martha Cox
Connie Hunt
Gary W. Mink
Tommy Mink

Williamsburg

Andrew Pyles
Market President

R. Don Adkins
E. L. Ballou, D.M.D.
Ray F. Bryant
Joseph E. Early, Sr.
Paul Estes
Vernon B. Faulkner
Holbert Hodges, Jr.
Dallas B. Steely
Mark S. Stephens
Lonnie D. Walden

*These markets are served by the Community Trust Bank, Inc. Board of Directors.

Shareholders' Information

Corporate Address

Community Trust Bancorp, Inc.
346 North Mayo Trail
P.O. Box 2947
Pikeville, KY 41502-2947
606.432.1414
www.ctbi.com

Notice of Annual Meeting

The annual meeting of the shareholders will be held at 10:00 a.m. on April 28, 2015 at:

Community Trust Bancorp, Inc.
346 North Mayo Trail
Pikeville, Kentucky

Transfer Agent

Inquiries relating to shareholder records, stock transfers, changes of ownership, changes of address, and dividend payments should be sent to the transfer agent at:

Broadridge Corporate Issuer Solutions, Inc.
P.O. Box 1342
Brentwood, NY 11717-0718
866.232.3034
720.358.3637 (International)
shareholder@broadridge.com

Inquiries may also be directed to Community Trust Bancorp, Inc.'s Stock Transfer Administrator, Marilyn Justice, at:

Community Trust Bank, Inc.
P.O. Box 2947
Pikeville, KY 41502-2947
606.437.3279
800.422.1090, ext. 3279 (Toll Free)
justicma@ctbi.com

Dividend Reinvestment

Community Trust Bancorp, Inc. offers its shareholders an automatic dividend reinvestment program. The program enables shareholders to reinvest their dividends in shares at the prevailing market price. For more information, contact us at:

Community Trust Bancorp, Inc.
c/o Broadridge Corporate Issuer Solutions, Inc.
P.O. Box 1342
Brentwood, NY 11717-0718
866.232.3034
shareholder@broadridge.com

Form 10-K

CTBI's annual report on Form 10-K filed with the Securities and Exchange Commission is available without charge on our website at www.ctbi.com or by writing:

Community Trust Bancorp, Inc.
Jean R. Hale
Chairman, President & CEO
P.O. Box 2947
Pikeville, KY 41502-2947

Registered Market Participants

Automated Trading Desk Financial Services, LLC; Barclays Capital Inc./Le; BNY Mellon Capital Markets, LLC; Cantor, Fitzgerald & Co.; Citadel Securities LLC; Citigroup Global Markets Inc.; Credit Suisse Securities USA; Goldman, Sachs & Co.; Jefferies LLC; Knight Capital Americas LLC; Latour Trading LLC; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Morgan Stanley & Co. LLC; Sandler O'Neill & Partners; Susquehanna Capital Group; Susquehanna Financial Group, LLP; Susquehanna Securities; Timber Hill Inc.; Two Sigma Securities, LLC; UBS Securities LLC; Wells Fargo Securities, LLC.

Branch Locations

Central Region

Danville

Danville Main Street	462 W. Main St.	859-239-9200
Danville Manor	1560 Hustonville Rd.	859-239-9460
Harrodsburg	570 Chestnut St.	859-734-4354

Lexington

*Lexington Vine	100 E. Vine St.	859-389-5350
Beaumont	901 Beaumont Centre Pkwy.	859-223-1111
Hamburg	2417 Sir Barton Way	859-264-1938
Leestown	109 Louie Place	859-258-2659
Pasadena	185 Pasadena Dr., Suite 100	859-313-5425
Richmond Road	3090 Richmond Rd.	859-269-0164

Mt. Sterling

Mt. Sterling Main	110 N. Maysville St.	859-498-5332
Mt. Sterling North	196 Evans Dr.	859-497-6981

Richmond

Eastern By-Pass	860 Eastern By-Pass	859-624-4622
Richmond Main	128 W. Main St.	859-623-2747
Berea North	525 Walnut Meadow Rd.	859-985-0561

Versailles

*Versailles Main	101 N. Main St.	859-879-5400
Woodford Plaza	480 Lexington Rd.	859-879-5480
Frankfort East	427 Versailles Rd.	502-848-0913
Frankfort West	1205 S. Hwy. 127	502-696-0720
Georgetown Wal-Mart	112 Osbourne Way	502-863-4693

Winchester

Winchester Main	120 S. Main St.	859-745-7200
Winchester Plaza	125 Winchester Plaza	859-745-7200

Eastern Region

Floyd/Knott/Johnson

Allen	6424 Ky Rt. 1428	606-874-0408
Floyd County	161 S. Lake Dr.	606-886-2382
Paintsville Wal-Mart	470 N. Mayo Trl.	606-788-9934
Knott County	107 W. Main St.	606-785-5095

Hazard

Airport Gardens	1665 Combs Rd.	606-487-2160
Black Gold	100 Citizens Ln.	606-436-2157
Hazard Main Street	655 Main St.	606-487-2162
Hazard Village	101 Village Ln.	606-487-2152

Tug Valley

Williamson	101 E. 2nd Ave.	304-235-5454
Tug Valley	28160 US Hwy. 119	606-237-6051

Pikeville

Elkhorn City	211 Russell St.	606-754-5589
Marrowbone	10579 Regina Belcher Hwy.	606-754-4462
Mouthcard	32 N. Levisa Rd.	606-835-4907
Phelps	38720 State Hwy. 194 E.	606-456-8701
*Pikeville Main	346 N. Mayo Trl.	606-432-1414
Pikeville Main Street	137 Main St. # 4	606-437-3326
Pikeville Wal-Mart	254 Cassidy Blvd.	606-437-0048
Town Mountain	105 Northgate Dr.	606-437-3323
Virgie	1056 KY Hwy. 610 W.	606-639-4451
Weddington Plaza	4205 North Mayo Trl.	606-432-4529

Whitesburg

Whitesburg Main	155 Main St.	606-633-0161
West Whitesburg	24 Pkwy. Plaza Loop	606-633-4532
Jenkins	9505 Hwy. 805, Suite A	606-832-2477
Isom	56 Isom Plaza	606-633-5995
Neon	1001 Hwy. 317	606-855-4435

Northeastern Region

Advantage Valley

Alum Creek	315 Midway Rd.	304-756-3317
Hamlin	8049 Lynn Ave.	304-824-7223
Fort Gay	3200 Court St.	304-648-7200
Pullman Square	952 3rd Ave.	304-697-0272

Flemingsburg

Ewing	1527 Ewing Rd.	606-267-2061
Flemingsburg Main	36 Brookhaven Dr.	606-845-3551
South Ridge	108 Clark St.	606-849-2304

Ashland

*Ashland Main	1544 Winchester Ave.	606-329-6000
South Ashland	2101 29th St.	606-329-6600
Summit	7100 US Route 60	606-928-9555
Westwood	721 Wheatley Rd.	606-329-6610
Russell	970 Diederich Blvd.	606-329-6680

Summersville

Summersville	507 Main St.	304-872-2711
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South Central Region

Campbellsville

Campbellsville Main	1218 E. Broadway	270-789-5900
First Street	315 E. 1st St.	270-789-5900
Columbia	1005 Jamestown St.	270-384-4771
Greensburg	205 S. Main St.	270-932-7464
Lebanon	521 W. Main St.	270-692-0064
Somerset North	239 N. Hwy. 27	606-679-8826
Somerset South	3809 S. Hwy. 27	606-679-8446
Jamestown	752 N. Main St.	270-343-2556

Williamsburg

Williamsburg Main	201 N. Third St.	606-549-5000
Convenience Center	895 S. Hwy. 25 W.	606-539-2251
Corbin	678 US Hwy. 25 W.	606-526-8777
London Main	1706 Hwy. 192 W.	606-877-2644
London North	38 Shiloh Dr.	606-864-2439

Middlesboro

Middlesboro Main	1918 Cumberland Ave.	606-248-9600
Middlesboro East	1206 E. Cumberland Ave.	606-248-9642
Pineville	11792 US Hwy. 25 E.	606-337-6122

Mt. Vernon

Mt. Vernon Main	2134 Lake Cumberland Rd.	606-256-5141
Mt. Vernon Downtown	120 Main St.	606-256-5142

LaFollette

*LaFollette Main	106 S. Tennessee Ave.	423-562-3364
LaFollette Mall	2205 Jacksboro Pike	423-562-9918
Jacksboro	2603 Jacksboro Pike	423-566-7800
Clinton	2106 Charles G. Seivers Blvd.	865-457-8684

*Community Trust and Investment Company has offices in these locations.



salutes our

2015
Pinnacle
Award
Winners

for their 2014
Sales and Service



Individual Success

Joan Abner	Gaylon D. Neat
David Akers	Michelle Newsome
Steve Belcher	Richard R. Newsome
Cindy Blanton	Tracy Osborne
Allen Burner	Barry Pennington
Steve Bush	Ricky Peterson
John R. Caldwell	Andrew Pyles
Gerrie Clark	Tiffany Reeder
Mike Damron	Ty Reynolds
Tina M. Davis	Melissa Rhodes
Larry Forester	Erin Serrate
Keith Haynes	Roger Smith
Stephanie Hudson	Terry Spears
Brett Keene	Brenda Stockton
Robert Kelly	Willie Swatzell
Savi Kumar	Ann Tackett
Greg Lee	Jody L. Thompson
Rhonda S. Longmire	David Wills
Elizabeth Maynard-Johnson	Trina Yack
Charlene Miller	

Team Success

Ashland Main Office
Ashland Market
Berea North Office
Campbellsville Market
Central Region
Lexington Market
Northeastern Region
Pikeville Main Office
Pikeville Market
Richmond Main Office
Richmond Market
South Ashland Office



**Community Trust[®]
Bancorp, Inc.**

