

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
1 Issuer's name  Community Trust Bancorp, Inc.		2 Issuer's employer identification number (EIN)  61-0979818	
3 Name of contact for additional information  Kevin Stumbo, EVP/CFO	4 Telephone No. of contact  606-433-4638	5 Email address of contact  stumboke@ctbi.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  P.O. Box 2947		7 City, town, or post office, state, and Zip code of contact  Pikeville, KY 41502	
8 Date of action  6/2/14		9 Classification and description  10% Stock Dividend On Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol  CTBI	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ A 10% stock dividend was declared on April 29, 2014 for Shareholders of record on May 15, 2014 distributable on June 2, 2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A persons per share basis would be calculated by taking their previous per share basis and dividing by 1.1 to derive the new basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ A 10% stock dividend would increase the number of shares outstanding by 10% with a corresponding reduction in their per share basis.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

I.R.C. 305

I.R.C. 307

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Tax year is 2014

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

*[Handwritten Signature]*  
Kevin Stumbo

Date ▶

7/16/14

Print your name ▶

Title ▶

EDP/CFD

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check  if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.